

In light of the uncertainty surrounding the coronavirus (COVID-19) we here at Crawford Smith & Swallow are reaching out to our community in the hopes of providing some peace of mind during these trying times. We will get thru this together.

We will continue to monitor any and all updates from the Federal and Provincial governments along with the Canadian health authorities. We will keep you informed of any changes that would affect our ability to service our clients and meet any filing deadline.

As always, if you have any questions or require any additional information please feel free to contact us any time.

Yours very truly,

CRAWFORD SMITH & SWALLOW CHARTERED PROFESSIONAL ACCOUNTANTS LLP

Justin Trudeau, Prime Minister of Canada – News releases

<https://pm.gc.ca/en/news/news-releases>

- ❖ March 27th 2020 Prime Minister Announces support for small businesses facing impacts of COVID-19

<https://pm.gc.ca/en/news/news-releases/2020/03/27/prime-minister-announces-support-small-businesses-facing-impacts>

Government of Canada – Department of Finance Canada – Canada’s COVID-19 Economic Response Plan

<https://www.canada.ca/en/department-finance/economic-response-plan.html>

- ❖ Support for individuals
 - Individuals and families
 - People facing unemployment
 - People who are sick, quarantined or in directed self-isolation
 - People who are unable to work
 - People who need it most
 - Seniors
 - Students and recent graduates

- ❖ Support for Businesses
 - Avoiding layoffs
 - Access to credit
 - Farmers
 - Financial stability

Government of Canada – Department of Finance Canada – Additional Support for Canadian Businesses from the Economic Impact of COVID-19

<https://www.canada.ca/en/department-finance/news/2020/03/additional-support-for-canadian-businesses-from-the-economic-impact-of-covid-19.html>

- ❖ March 27th 2020
 - Deferral of Sales Tax Remittance and Customs Duty Payments
 - Deferral of Customs Duty and Sales tax for Importers
 - New Loan Programs for Businesses
 - Canada Revenue Agency’s Additional Measures for Individuals and Businesses

Government of Canada – Canada Revenue Agency – Changes to Canadian taxes and benefits

<https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update.html>

- ❖ Income tax filing and payment deadlines
- ❖ Benefits, credits and support payments
- ❖ Electronic signatures

Government of Canada – Employment & Social Development Canada – EI benefits and leave

<https://www.canada.ca/en/employment-social-development/corporate/notices/coronavirus.html>

Service Canada is ready to support Canadians affected by COVID-19 and placed in quarantine

Public Health Canada – Coronavirus disease (COVID-19): Outbreak update

<https://www.canada.ca/en/public-health/services/diseases/2019-novel-coronavirus-infection.html>

- ❖ Current situation
- ❖ Risk to Canadians
- ❖ How Canada is monitoring COVID-19

Business Development Bank of Canada (BDC) – Support for entrepreneurs impacted by COVID-19

<https://www.bdc.ca/en/pages/special-support.aspx?special-initiative=covid19>

- ❖ What financing programs are available through BDC?
- ❖ Am I eligible for financing thru BDC?
- ❖ How do I apply?

Government of Ontario – Annex: Details of Tax Measures

<https://budget.ontario.ca/2020/marchupdate/annex.html>

- ❖ Temporary Doubling of the Employer Health Tax Exemption
- ❖ Providing Interest and Penalty Relief for Ontario Businesses

WSIB Ontario – WSIB Financial Relief Package

The financial relief package allows businesses to defer premium reporting and payments until August 31, 2020. Businesses who report and pay monthly, quarterly or annually based on their insurable earnings are eligible for this deferral.

<https://www.wsib.ca/en/financialrelief>

Ontario Chamber of Commerce – COVID-19 Tools and Resources for Business

<https://occ.ca/covid19/>

- ❖ Pandemic Preparedness Toolkit for Business
- ❖ Business and Employee Support
- ❖ Government News
- ❖ Mental Health Resources
- ❖ Work from Home

Niagara Economic Development – Business Support

- ❖ March 27th 2020 COVID-19 update

<https://niagaracanada.com/services/business-support/>

- Niagara COVID-19 Business Impact Survey
- Your local Economic Development Offices

Greater Niagara Chamber of Commerce (GNCC)

#NIAGARATOGETHER

The Greater Niagara Chamber of Commerce (GNCC) is a non-profit, non-partisan, membership-driven organization comprised of 1,500 business enterprises, civic organizations, educational institutions and individuals. The GNCC is dedicated to helping businesses and organizations succeed in order to ensure the long-term economic and social prosperity of the Niagara region.

- ❖ March 27th 2020 COVID-19 Business update

<https://gncc.ca/covid-19-business-update-march-27th-2020-4pm/>

- ❖ COVID-19

<https://gncc.ca/covid-19/>

- ❖ COVID-19 Resources Information for Your Business

<https://gncc.ca/covid-19/resources-and-subsidies/>

Chartered Professional Accounts Canada – New from the profession

CPA Canada continues to work with the government to address issues raised by members.

- ❖ Federal government COVID-19 tax updates

<https://www.cpacanada.ca/en/members-area/profession-news/2020/march/cra-covid19-updates>

- ❖ Business continuity in a crisis: COVID-19 challenges

<https://www.cpacanada.ca/en/members-area/covid-19-resources/business-continuity-in-crisis>